

Dr. Muhammad Husnain Kamboh

(HEC Approved PhD Supervisor)

Chak # 207-M, Tehsil Chishtian, District Bahawalnagar (Punjab)-Pakistan

Email: m.husnain@uosahiwal.edu.pk

Email: husnain207@hotmail.com, Mobile: +92 333 4525954



CURRENT POSITION

- **Assistant Professor of Business Administration (BPS-19) / Deputy Director ORIC** at University of Sahiwal, Sahiwal

LAST POSITION

- Assistant Professor/Head of Research/In-charge MS Program at Riphah School of Business and Management (RSBM), Riphah International University, Pakistan (July 2, 2018 – January 02, 2019)

INTERNATIONAL EXPOSURE

• Post-Doctorate (Finance) – Year 2017 / 2018

- Research experience at Postdoc research position in Facultad de Ciencias Economicas y Empresariales, Universidad de Extremadura, Badajoz, Spain funded by European Union/World Bank through Erasmus Mundus Leader Project

• Ph.D. (Management Sciences) – Year 2016

- Stayed and worked as a Ph.D (Finance) Exchange Student (**6-month stay**) funded through International Research Support Initiative Program (IRSIP) by Higher Education (HEC) -Pakistan for GREGOR “Groupe de recherche en Gestion des Organisation” at Institut d'Administration des Entreprises de Paris, (Sorbonne Business School), **Université Paris 1 Panthéon-Sorbonne Paris, France** under the supervision of **Professor Dr. Eric Lamarque** (Director of the Master of Finance at Sorbonne Graduate business School, Paris)
- Completed the Ph.D. (Finance) from the Capital University of Science & Technology Islamabad - Pakistan under the supervision of **Dr. Arshad Hassan** (Dean, Faculty of Management and Social Sciences-CUST) (CGPA 3.83/4.00)

INTERNATIONAL CONFERENCE PRESENTATION/PROCEEDINGS

- Participated at 39th International Scientific Conference on Economic and Social Development - "Sustainability from an Economic and Social Perspective" on April 29-30, **2019** with my research paper titled “On Asset Allocation Framework: How Inefficient is the Naïve Diversification Strategy for Portfolio Selection in Foreign Exchange Market?” jointly organized by Universidade de Aveiro, Universidade Lusofona, Faculty of Management University of Warsaw, Poland and University North, Croatia at **Lisbon – Portugal**.
- Participated at XXIII international Workshop (Konopka) on “Accounting and Management Control” on 25-26 January, **2018** organized by Faculty of Economics and Business Sciences, Universidad de Extremadura, **Badajoz, Spain**.
- Participated at 4th International Conference on Governance and Strategic Management on 11-12 May, **2017** with paper titled “Role of Financial Education Activities towards Investment Decisions in an Emerging Country of Pakistan” at Faculty of Business Studies, Burgas Free University – **Burgas, Bulgaria**. Abstract retrieved from <https://www.bfu.bg/uploads/posts/programme-icgsmivcircularconomy-conference2017051112-1.pdf>

- Participated at the GREGOR/PRISM/CNAM. “Compta, Contrôle, Finance Sorbonne” on 6th October, **2016** with research paper entitled “Incorporating the country risk as unpriced risk factor into the Black-Litterman model: empirical evidence from Pakistan” organized by Sorbonne Business School, Université Paris 1 Panthéon-Sorbonne **Paris, France**.
- Participated at 23rd ISERD (International Society for Engineering Research and Development) International Conference on Accounting and Finance with my research paper titled “The Black-Litterman Model: Incorporating the Country Risk as un-priced Risk Factor” on 3rd January, **2016** at **Barcelona, Spain** - ISBN: 978-93-85832-87-1, (pp. 1-7).
- Participated at 4th International Conference on Governance and Strategic Management on 11-12 May, **2017** with paper titled “Exchange Rate, Interest Rate and Stock Market: Evidence from Pakistan Stock Exchange” at Faculty of Business Studies, Burgas Free University – **Burgas, Bulgaria**. Abstract retrieved from <https://www.bfu.bg/uploads/posts/programme-icgsmivcirculareconomy-conference2017051112-1.pdf>
- Participated in the seminar GREGOR / PRISM / CNAM “Accounting Control Finance Sorbonne” on November 3, **2015** at the Sorbonne Center by Sorbonne Business School, Université Paris 1 Panthéon-Sorbonne **Paris, France**.
- Participated in the research day with the theme “The democratic organization through the prism of management” Tuesday, November 10, 2015 at the IAE de Paris, Biopark Centre Paris, **France**
- As part of the collaboration between the GREGOR-IAE Paris and PRISM -EMS and the CNAM, I participated actively in the seminar “Compta Contrôle Finance Sorbonne” on December 1, 2015 at IAE de Paris, Centre Broca, 21 Rue Broca – Paris, **France**.
- With the collaborations between GREGOR-IAE Paris, PRISM-EMS and CNAM, participated in the seminar “Accounting Control Finance Sorbonne ” on January 7, **2016** at the Sorbonne, access via the Jean-Baptiste Dumas gallery entrance: 1, rue Victor Cousin, **Paris – France**.
- Participated in the seminar 'GREGOR Research Day' on December 3, 2015 at the Biopark Centre of IAE de Paris with the theme ‘Cette journée sera l'occasion, je l'espère, de nous retrouver nombreux et de pouvoir échanger sur les activités scientifiques des uns et des autres, de manière transversale entre les axes et les chaires de recherche existants’ at **Paris – France**.

TEACHING EXPERIENCE

- Worked as a visiting faculty member at Department of Management Sciences, **National University of Modern Languages (Lahore Campus)**
- Worked as Visiting Faculty member at Department of Accounting and Finance, **International Islamic University, Islamabad** (Fall 2013- Spring 2016)
- Worked as a Visiting faculty member at School of Economics, **Quaid-e-Azam University Islamabad** (Fall, 2012)
- Worked as a Visiting Faculty member at Army Public College of Management and Sciences, **(APCOMS) Rawalpindi** -Pakistan (Fall 2012 – Fall 2015)
- Worked as a visiting faculty member at Lahore School of Accountancy & Finance, **University of Lahore, Lahore** – Year 2018-2019
- Worked as Visiting faculty member at Department of Management Sciences, **Mohammad Ali Jinnah University, Islamabad** (Spring 2013 -to Spring 2014)

RESEARCH GRANTS/SCHOLARSHIPS

- Office of Research, Innovation & Commercialization (ORIC), Riphah International University Pakistan Approved the Research Grant of PKR 70,000/- (Pakistani Rupee) against my research project titled “Corporate Board Financial Expertise and Corporate Tax Avoidance; Empirical Evidence from China and Pakistan” (2019)
- Higher Education Commission (HEC) of Pakistan awarded the Startup Research Grant of PKR 258,000/- (Pakistani Rupee) against my research project titled “Financial Literacy and Economic Development: Empirical Evidence for Pakistan” with Project No. 2298 (2018 – 2019)
- Fully funded award of € 20,000/- (Euro) for Postdoctoral (Finance) stay at Facultad de Ciencias Economicas y Empresariales, Universidad de Extremadura, Badajoz, Spain funded by European Union/World Bank through Erasmus Mundus Leader Project – (2017-2018)
- Fully funded award of Excellency scholarship of worth € 6,500/- (Euro) under “International Research Support Initiative Program (IRSIP)” by Higher Education Commission (HEC), Government of Pakistan to continue PhD (Finance) research as a split program from “Université Paris 1 Panthéon-Sorbonne; Sorbonne Graduate business School in Paris under PIN IRSIP 29 S.Sc 15. – (2015-2016)
- Organizing Committee of 39th International Scientific Conference on Economic and Social Development - "Sustainability from an Economic and Social Perspective" on April 29-30, 2019 awarded the travel/research grant amounting € 450/- (Euro) for participation in the conference. This conference is jointly organized by Universidade de Aveiro, Universidade Lusofona, Faculty of Management University of Warsaw, Poland and University North, Croatia at Lisbon – Portugal.
- Institut d'Administration des Entreprises de Paris, Université Paris 1 Panthéon-Sorbonne-Paris awarded a travel/research grant amounting € 627/- (Euro) to participate and present the research paper at ‘ISERD –6th International Conference on Accounting and Finance (ICAF)’ on January 3rd, 2016 in Barcelona, Spain
- Higher Education Commission (HEC) of Pakistan approved a travel grant amounting PKR 246,988/- (Pakistani Rupee) for Paper presentation at The 5th International Conference on Business and Economics (ICBE2014) held on June, 1 - 3, 2014 in Madrid, Spain (Not Availed).
- Higher Education Commission (HEC) of Pakistan approved a travel grant amounting PKR 249,500/- (Pakistani Rupee) for Paper presentation at 11th IAMB Conference to be held in San Francisco, USA on November 7-9, 2011 (Not Availed).

FEATURED RESEARCH PAPERS

1. Muhammad Husnain (2019) Economic Policy Uncertainty and Dividend Sustainability: New Insight from Emerging Equity Market of China at *conomic Research-Ekonomiska Istraživanja* (Social Sciences Citation Index (SSCI) **Impact Factor 1.38** – HEC W Category)
2. Muhammad Husnain (2019) How Do Talented Managers View Dividend Policy? Further Evidence from Chinese Equity Market (International Journal of Emerging Markets, (Social Sciences Citation Index (SSCI) – **Impact Factor 2.07** – HEC W Category)
3. Sarwar, B., Ming, X., **Husnain, M.**, Naheed, R. (2018) Board Financial Expertise and Dividend Paying Behavior of Firms: New Insight from Emerging Equity Market of China and Pakistan at *The Management Decision* 56(9), 1839-1868 (Social Sciences Citation Index (SSCI), **Impact Factor 1.53**) (**HEC W-Category Journal**).
4. Husnain, M., Hassan, A., & Lamarque, E. (2016). Shrinking the variance covariance matrix: Simpler is better. *Lahore Journal of Economics*, 21(1). (**HEC X-Category Journal**)

5. Husnain, M., Hassan, A., & Lamarque, E. (2016). A framework for asset allocation in Pakistani equity market: Simpler is better. *Pakistan journal of social sciences*, 36 (2). (**HEC Y-Category Journal**)
6. Husnain, M., Akhter, P. (2016). Drivers of Equity Market: Empirical Evidence from Pakistan. *NUML International Journal of Business & Management* 11(1).(**HEC Y-Category Journal**)
7. Husnain, M., Habiba, U., Shah, S. M. A. (2019) Efficient Market Hypothesis is Elegant but Useless: Fresh Insight from Global Economies at *Journal of Contemporary Management Science*, AIOU, (**HEC Z category Journal**).
8. Husnain, M., Habiba, U., Arifullah, S. A., & Muhammad, I., (2018). Global Portfolio Diversification and Equity Market: Evidence from Trading Partners of Pakistan. *Jinnah Business Review*, 6 (1), 20-34 (**HEC Z category Journal**).
9. Shah, S. M. A., Husnain, M., & Ali, A. (2012). Is Pakistani Equity Market Integrated to the Equity Markets of Group of Eight (G8) Countries? An Empirical Analysis of Karachi Stock Exchange. *Romanian Economic Journal*, 15 (45), 289-324.

RESEARCH PAPERS UNDER 2ND REVIEW

10. On Portfolio Selection: How Inefficient is the 1/N strategy of Covariance Estimation in Foreign Exchange Market? at *Sustainability*, Social Sciences Citation Index (SSCI) **Impact Factor 2.59**
11. Reflection of Regulatory "Announcement in Equity Market: Fresh Insight from Oil & Gas Sector of Pakistan at *NUML International Journal of Business & Management*. (HEC Y-Category Journal)

RESEARCH PAPERS UNDER REVIEW

12. Shrinkage Variance Covariance Estimators are Elegant but Useless: Fresh Insight from Emerging Countries at *Portuguese Economic Journal* (Social Sciences Citation Index (SSCI), **Impact Factor 0.400 – HEC W Category journal**)
13. Managerial Ability and Dividend Policy Payout during the Global Financial Crisis: An Evidence from Emerging market of China at “*International Journal of Finance & Economics* (Social Sciences Citation Index (SSCI), **Impact Factor 0.511**)
14. ‘On the inputs to portfolio optimization: Empirical evidence from emerging countries’ at *Asian Economic Journal* (Social Sciences Citation Index (SSCI), **Impact Factor 0.44**)
15. Industrial Patterns of Herding Beyond the Geographical Boundaries: An Empirical Investigation of Emerging Countries at *the Business & Economic Review*. (HEC X-Category Journal)

RESERCH PAPER IN PROCESS

- Parameter Uncertainty in Portfolio Selection: A Naively Diversified Solution for Covariance Matrix in Islamic Stocks of Emerging Markets
- Optimal Versus Naïve Diversification: Evidence from Emerging Asian Countries
- The Black-Litterman Model: Incorporating the Country Risk as Unpriced Risk Factor
- Mean-Variance Portfolio Optimization: Evidence from Pakistani Foreign Exchange Market
- Improving International Diversification Benefit for European Belief-Based Equity Investors: Is Non-Financial Belief Matters?
- Financial Literacy and Gamification in Banking Industry: A Model and a Test
- How Gamification will Reshape the Banking Industry: A Critical Review of Literature

- Herding Behavior and International Political Crisis; A Global Perspective
- The Impact of International Political Crisis on Industries Return & Volatility in USA Equity Market
- Do Financial Crises Alter the Dynamics of Corporate Capital Structure? Evidence from Pakistan
- Cash flow volatility and debt maturity structure of firms: Empirical evidence from China
- What Drives Stock Market Development in Emerging Asian Markets—Fundamentals, Institutional Factors, or Remittances?
- Global Portfolio Diversification and Currency Market: Evidence from Trading Partners of Pakistan
- The Impacts of Political Uncertainty on Asset Prices: Evidence from the Panama Case in Pakistan

TERM PAPERS

- Stock Prices and Exchange Rate Volatility Dynamics: Empirical Evidence from Pakistan
- An empirical Investigation of the Casual Relationship among Monetary Variables and Equity Markets Returns: Evidence from Textile Sector in Pakistan
- Interest Rate, Exchange Rate and Stock Market: Empirical Evidence from Pakistan
- Volatility Spillover, Asymmetric Behavior and Role of Terrorism in Financial Markets: Empirical Evidence from Pakistan
- Global Portfolio Diversification and Currency Market: A Panel Co-integration Base Evidence from Trading Partners of Pakistan

NATIONAL CONFERENCE – RESEACH PAPER PRESENTED

- Participated in 1st International Conference on Modern Trends in Social and Management Sciences Research: Challenges and Opportunities on 15-17 November 2019 by **University of Kotli, Kotli Pakistan** with research paper titled “Corporate Governance and Capital Structure Choice: Empirical Evidence from Emerging Equity Market of Pakistan”
- Participated in FBRC-1: FAST Business Research Conference **FAST School of Management, National University of Computer and Emerging Science, Lahore** on November 14, 2019 with research paper titled “Board gender financial expertise and its impact on dividend payout: Evidence from Pakistan Equity Market”
- Participated in International Conference on Banking, Insurance & Business Management 2019 (CBIBM 2019) organized by **Hailey College of Banking & Finance University of the Punjab, Lahore Pakistan** on 12 – 13 December 2019 with research paper titled “The impact of Financial Distress on Tax Avoidance: As an Empirical Evidence from Pakistan”
- Participated in International Conference on Banking, Insurance & Business Management 2019 (CBIBM 2019) organized by Hailey College of Banking & Finance **University of the Punjab, Lahore Pakistan on 12 – 13 December 2019** with research paper titled “Corporate Governance and Capital Structure Choice: Empirical Evidence from Emerging Equity Market of Pakistan”
- Participated in 10th International Conference on Management Research (ICMR-2019) at **Superior College, University Campus, Lahore Pakistan** on November 30-December1, 2019 with research paper titled “Board Gender Diversity and Tax Aggressiveness: Evidence from Emerging Equity Market presented”
- Participated in National Conference on Business Research (IUB - NCBR - 2019) organized by Department of Management Sciences, **Islamia University Bahawalpur** on March 27-28, 2019

with research paper titled "Impact of Corporate Governance on Tax Avoidance: Empirical Evidence from Pakistan"

- Participated in International Conference on Banking, Insurance & Business Management held on December 12th -13th, 2018 at Hailey College of Banking and Finance, **University of the Punjab-Lahore** with research paper "On the Relationship between Financial Openness, Militarization and Energy Efficiency: Empirical Evidence from Emerging Markets of Pakistan, India and China"
- Participated in International Conference on Management, Business & Technology held on December 10th - 12th, 2018 organized by Institute of Business & management, **University of Engineering & Technology, Lahore** Pakistan with research paper "Tactical Asset Pricing of Mutual Funds in Pakistan"
- Participated at International Conference on Banking, Insurance & Business Management held on December 12th -13th, 2018 at **Hailey College of Banking and Finance**, University of the Punjab-Lahore with research paper titled "Economic Growth, Stock Trading Activity and Environmental Degradation: Empirical Evidence from PIC Countries"
- Participated at '4th International Conference of AGBA South Asia Chapter with research paper entitled 'Asymmetric behavior and role of terrorism: Empirical evidence from Pakistan' on December 05-07, 2012 at Pearl Continental Bhurban, Murree. It is organized by Department of management science, **COMSATS Institute of Information Technology**.
- Participated at 2nd international conference: Challenges in business & management with research paper 'Drivers of equity markets: Empirical evidence from Pakistan' on 10-11 December, 2014 which is organized by faculty of Management Sciences, **National University of Modern Languages (NUML) Islamabad**.

RESOURCE /FOCAL PERSON IN WORKSHOP/ SEMINAR

- Conducted Two Day Comprehensive Workshop on the Subject of "Advance Research in Finance" as a **Resource/Focal Person** to Ph.D. (Finance) scholars and faculty members at **COMSATS Institute of Information Technology, Islamabad Campus**
- Conducted two day comprehensive workshops on "Asset Allocation & Portfolio Optimization" as a **Focal Person** to Ph.D. (Finance) scholars at the **Air University School of Management, The Air University, Islamabad**
- Conducted one Day Workshop as a Resource Person on Logistic Regression by using EView at **Riphah International University, Lahore Campus**.
- Conducted one day Workshop on the Subject of "Application of Software (EViews & microFIT) in Finance" as **Resource Person** to MS students at **Army Public College of Management & Sciences, Rawalpindi**
- Conducted one day workshop on 'Theory and Empirical Testing of Asset Pricing Models' as **Resource Person** to Ph.D. (Finance) scholars at Department of Accounting and Finance, **International Islamic university, Islamabad**
- Conducted one day seminar on the Subject of "Research Dynamics in Finance" as **Resource Person** at **Army Public College of Management & Sciences, Rawalpindi**

WORKSHOP/EVENT ORGANIZED – As a Focal Person

- Organized the “2nd One-Day Workshop on Business Research Using Software (EViews, Stata, Mendeley, EndNote)” as a focal person/workshop coordinator at Riphah School of Business & management (RSBM), Riphah International University, Islamabad Pakistan for faculty members, PhD/MS scholars and active researchers held on January 24th November, 2019.
- Organized the “One-Day Workshop on Business Research Using Software (EViews, Stata, SPSS, EndNote)” sponsored/funded by the **Higher Education Commission (HEC)** of Pakistan as a focal person/workshop coordinator at Riphah School of Business & management (RSBM), Riphah International University, Islamabad Pakistan for faculty members, PhD/MS scholars and active researchers held on January 5th, 2019.
- Organized the “Alumni Reunion & Academic Achievers Award Ceremony” at Riphah School of Business & management (RSBM), Riphah International University, Islamabad Pakistan held on February 7th, 2019.

WORKSHOPS/SEMINARS

- Participated in the “Focus Group Discussion- Issues & Challenge in Business Education and Way Forward” as a representative from Riphah School of Business & Management (RSBM), Riphah International University, Islamabad Pakistan held at Pakistan Institute of Development Economics (PIDE), Quaid-e-Azam University, Islamabad - Pakistan on November 12, 2018.
- Joined the Winter School on Risk, Stochastic, Finance and Insurance (Stochastic Analysis and its applications to Mathematical Finance and Actuarial Mathematics) organized by department of Mathematics, Sukkur IBA University, Sukkur Pakistan from 24-28 December, 2018.
- Participated in the workshop on “Online Course Development: Made Easy” held on December 7th-8th, 2018 & organized by Riphah Academy of Research & Education, Riphah International University, Islamabad Pakistan.
- Participated in National symposium on ‘Intellectual Property Rights’ held on October 10th, 2018 organized by Riphah Academy of Research & Education, Riphah International University, Islamabad - Pakistan.
- Participated in 5 day workshop on applied economics using software (EViews, RATS, Stata, LaTeX, SPSS) at School of Economics, Quaid-i-Azam University-Islamabad (August 5-9 2014).
- Attended one day seminar on ‘Fund Management’ organized by Institute of Cost and Management Accountant of Pakistan in Islamabad on 3rd March 2011.
- Participated in 3-Day Workshop on ‘Behavioral Finance and Contemporary Challenges to Financial Markets’ held at Allama Iqbal Open University, Islamabad from 12-14 September 2011.

THESIS SUPERVISIONS (Graduate –MS Level – 18 Year of Education)

- Board Gender Diversity, Financial Expertise and its effect on Dividend Payout: New insight from the Emerging Equity Markets of China and Pakistan
- The impact of Board Gender Composition on Corporate Tax Avoidance: Empirical Evidence from Emerging Economies
- The impact of Economic Growth and Stock Market Development on Environmental Degradation: Empirical Evidence from Emerging Countries
- The impact of Board Financial Expertise on Tax Avoidance: Empirical Evidence from Emerging Equity Market of China and Pakistan
- Oil Prices Shocks and Stock Market Liquidity: Empirical Evidence from China and Pakistan

- Moderating role of Government effectiveness among the relationship between financial openness and energy efficiency. I want to work on PIC-Pakistan, Indian and China countries
- Determinants of Firm's Financial Performance: Evidence from Pakistan
- Reflection of Regulatory Changes in Stock Prices: Evidence from Oil & Gas Sector of Pakistan
- Impact of financial distress on firm's profitability: A case of textile sector in Pakistan
- Terrorism and Financial Markets: A Pakistani perspective
- Impact of Personality traits on investor's investment decisions: Evidence from Islamabad Stock Exchange
- Determinants of Dividend Payout ratio: A cross industry comparison
- Factors influencing the exchange rate: Empirical evidence from Pakistan

CERTIFICATION/ACHIEVEMENTS

- Passed one semester of **M.Sc. Mathematics, with GPA 4.00/4.00** from Department of Mathematics, The Islamia University of Bahawalpur.
- Won "Silver Medal" in my Bachelor of Science (Mathematics & Physics) from The Islamia University of Bahawalpur
- Awarded privileged certificate under 'Chancellor's Roll of Honor' for **4.00/4.00 GPA** in a semester of Ph.D. (Finance) from Mohammad Ali Jinnah University Islamabad.
- Two times awarded 'Dean's Honor Roll Award' for more than 3.75 GPA in semesters of MS (Finance) from Mohammad Ali Jinnah University Islamabad.
- Passed the Ph.D. (Finance) Comprehensive Examination from the Mohammad Ali Jinnah University, Islamabad with distinctions

QUALIFICATION

- **Post-Doctorate (Finance) – Year 2017 / 2018**
 - Research experience at Postdoc research position in Facultad de Ciencias Economicas y Empresariales, **Universidad de Extremadura, Badajoz, Spain** under the funding of **World Bank/EU through Erasmus Mundus.**
- **Ph.D. (Management Science) – 2016 (First Division)**
 - Department of Management Sciences, Capital University of Science & Technology Islamabad - Pakistan and (Partly-six month research work) **Université Paris 1 Panthéon-Sorbonne**; Sorbonne Graduate business School, Paris **France** (CGPA 3.83/4.00).
 - Research thesis titled 'A Comprehensive Framework for Global and Domestic Asset Allocation' was co-supervised by **Dr. Arshad Hassan** (Dean, Faculty of Management and Social Sciences-CUST), and **Professor Dr. Eric Lamarque** (Director of the Master of Finance at Sorbonne Graduate business School, Paris)
 - Got First position in the Ph.D. course work among 30 students
- **MS (Management Science) – 2011 (First Division)**
 - Mohammad Ali Jinnah University, Islamabad (CGPA 3.74/4.00)
 - Research thesis entitled "Terrorism and Financial Markets: Empirical evidence from Pakistan"

- Awarded ‘A’ grade (Above 90% marks) in research thesis and got 4th position out of 50 students in MS degree
- **MASTER IN BUSINESS ADMINISTRATION (MBA) -2008 (First Division)**
 - University of Agriculture, Faisalabad (CGPA 3.45/4.00)
 - 5th position in MBA degree out of 53 students
- **Bachelor of Science (Mathematics) – 2006 (First Division)**
 - The Islamia University of Bahawalpur (Marks 69%)
 - Won the “Silver Medal” Prize (2nd position out of 35 students)
- **Intermediate-12 Year of Education (Pre-Engineering) – 2004 (First Division)**
 - Board of Intermediate and Secondary Education Bahawalpur
 - 3rd Position out of 45 students

RESEARCH INTEREST /TAUGHT COURSES

- Focus Area of Research;
 - Investment Analysis & Optimization, Econometrics/Research Techniques in Finance, Risk Management, Advanced Quantitative Techniques, Corporate Finance, Corporate Governance, Financial Modeling, Business Research & Business Math & Stat
- **Research Software**
 - EViews, Stata, RATS, MatLab, MINITAB, microFIT, SPSS

REFERENCES

- **Dr. Arshad Hassan** (Dean, Faculty of Management and Social Sciences, Capital University of Science & Technology Islamabad, Pakistan. Phone: 111 878787 Ext: 300, Email: arshad@cust.edu.pk)
- **Dr. Zulfiqar Ali Shah** (Deputy Dean, Faculty of Management Science, Chairman of Department of Higher Study & Research (HS&R), International Islamic University, Islamabad. Email: zulfiqar.shah@iiu.edu.pk)
- **Dr. Eric Lamarque** (Professor, and Director of Master of Finance and Chair Governance of financial cooperatives in Sorbonne Graduate Business School, Université Paris 1 Panthéon-Sorbonne, **France**. Deputy Director of Labex Refi on Bank, Market and Financial Risk Regulation.